What We Convey in Integrated Report 2025

SIX Key Questions to Shape the Future

To provide our stakeholders with a deeper understanding of Daiseki's vision and efforts to enhance corporate value, we have organized our message around six key themes.



What kind of company is Daiseki?

We are a company that consistently embraces the challenge of environmental value creation through

"wisdom, ingenuity, and action".

Daiseki has tackled social issues by recycling industrial waste. Guided by a flexible corporate DNA and core values rooted in our Management Principles, we continue to evolve by taking on new challenges and learning from setbacks.

Who We Are

Introduction

P.05 Our DNA



We create value by regenerating waste as a resource and returning it to society.

Through collaboration within the Group and alliances with external partners-referred to as "One Daiseki"-we generate positive impact by collecting, processing, recycling, and reusing waste, contributing to environmental conservation and environmental value creation.

Feature

Feature

> P.15 Innovating a New Business Model





) P.21 Value Creation Process



What is Daiseki's investment strategy to support its evolution into a company that prospers for 100 years?

We will establish a circular economybased business through strategic capital allocation.

We pursue growth investments with a balanced approach to shareholder returns, prioritizing investments in the technologies, facilities, human capital, and alliances, including M&A, essential for the future of our circular economy business.

CHAPTER 02 Strategy

Growth Strategy > P.33 CFO Message > P.37 Human Capital

What is Daiseki's future vision and growth strategy to achieve it?

Guided by VISION 2030, we have formulated various strategies and are actively implementing them.

Our goals for FY2031 include achieving targets for sales, operating profit, and ROE, while positioning ourselves as a leading company in promoting the circular economy. We aim to deepen engagement with cutting-edge client needs and strengthen our foundation by expanding technology, talent, and business areas through M&A and alliances.

Growth Strategy

P.31 Long-Term Business Plan VISION 2030

How does Daiseki maintain and develop its strengths?

What value does Daiseki create?

contributes to the environment and

economic value for the Company.

through improved corporate profitability.

Daiseki's Value Creation

CHAPTER 01 How We Create Value

Daiseki creates both social value that

By ensuring economic efficiency in recycling, we generate new

value from waste. We balance social value such as environmental

conservation for industries and communities, promoting carbon

neutrality, and realizing a circular economy with economic value

We enhance our capabilities by combining and leveraging individual strengths throughout the organization.

Our key strengths include a broad client base supporting industries such as manufacturing and construction, a nationwide network, proposal capabilities that integrate technical expertise and sales, flexible responses to diverse waste types and needs. and strong collaboration within the Group and with external partners as part of the "One Daiseki" framework. We remain committed to continuously reinforcing these organizational and human strengths.

CHAPTER 01 How We Create Value

Daiseki's Value Creation

> P.27 Five Strengths









■ To Our Stakeholders · · · · · · · 01	
■ What We Convey in Integrated Report 2025 ··· 03	
• Our DNA · · · · · · 05	
■ At a Glance · · · · · · · · · 07	

CEO Message

Feature

Feature		

CHAPTER 01 How We Create Value

Daiseki's Value Creation

alson's value oreation	
History of Value Creation 1	17
External Environment Surrounding Daiseki ···· 1	19
Value Creation Process 2	21
Strengths and Value Offered in Our Value Chain \cdots 2	23
Capital Supporting Growth 2	25
Five Strengths That Support "One Daiseki" · · · · 2	27
Materiality 2	29

■ Innovating a New Business Model · · · · · 15

TER 02 Strategy **Growth Strategies**

Long-Term Business Plan VISION2030 ·······	31
CFO Message ·····	33
Human Capital ·····	37
Daiseki Group's Business ·····	39

CHAPTER 03 Governance Governance That Drives Growth

Roundtable Discussion with External Directors · · 4	
Directors and Executive Officers 4	17
Corporate Governance	
Risk Management 5	
Compliance	

Data Section

Data Section

• Consolidated Financial/Non-Financial Data · · · · ·	55
■ Stock-Related Information/Company Information · ·	57

Scope Covered by This Report, etc.

· Scope of Report

The scope covers the value creation activities, business activities, and sustainability activities of the entire Daiseki

 Period Covered by This Report and Important Organizational Changes Occurring During This Period This report covers FY2025 (March 1, 2024 to February 28, 2025). However, some sections refer to activities and results occurring before or after this period. No significant changes to the structure of our organization, our shareholder composition, our business description, or other similar areas have occurred within the period

Date of publication: September 30, 2025.

Daiseki's corporate website

03